



## THE P&L SCHOOL OF DRUMMOND GEOMETRY

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**Product:** A comprehensive trading course.

**Price:** Complete P&L School series: Lessons 1-30 and materials, \$4,050 plus \$40 shipping and handling.

Drummond Geometry is a trading system, which makes this course a unique offering. Ted Hearne and Charles Drummond have co-authored a computerized course teaching the Drummond methodology in a format designed for the serious trader. We had to sign a nondisclosure agreement for the contents of the course, which prevents us from citing specific examples from the material. Hence, we will refer only to publicly available aspects of Drummond Geometry (DG) that are mentioned on the website.

## THE COURSE

The course includes six CDs and printed material. The six CDs contain 30 lessons, each with an average of 100 steps. This means there are approximately 3,000 steps to absorb, so clearly, a lot of effort has been put into the course. Included are a set of 278 indicators that you can import into TradeStation, which we used to analyze the Nasdaq-100 tracking index (QQQ). The first 15 lessons of the course focus on theory. In lessons 16-30 you learn how to put the theory into practice. Some of the later lessons tend to be a little difficult to follow.

There were times when our 450 Mhz machine was sorely taxed with a full set of charts. The course claims you could do the charting without a computer, but that may be impractical. Still, it's not an unjustified statement, since the math is clear and straightforward. The printed material, although a major, comprehensive body of market knowledge, is a little rough and could use some cleaning up.

## THE THEORY

DG uses highs, lows, and closes of price bars. It has a consistent approach in combining multiple time frames such as weekly, monthly, daily, and intraday. It is aimed at defining high-probability areas of support and resistance. It has its own carefully developed nomenclature and way of looking at price behavior. It is based on fundamentally sound premises and as such is similar to the works of W.D. Gann, R.N. Elliott, and Richard D. Wyckoff.

With Hearne's help, we had QQQ set up to be analyzed for a few weeks. The system provides for a range of different signals in various time periods. Signals are generated for end of trend (lesson 16), for congestion trading (lesson 19), for congestion exit trading (lesson 18) and for a number of other patterns, including exhaust trades (lesson 23). The signals require the user to correctly identify the patterns described.

The methodology takes a unique approach to stops and employs a shift in the market "flow" on a lower time period to indicate when a trade should be taken and if the trade remains viable or should be stopped out. The course includes a rationale for placing conventional stops according to market structure.

We found DG to be similar to Elliott waves in that there is always a configuration of waves to explain any price behavior, but the trick is to know which ones work at which time without the benefit of hindsight. This is a challenging course and it would take a trader studying DG some time to develop this facility.

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the book that started it all

**HOW TO MAKE MONEY IN THE FUTURES MARKET... AND LOTS OF IT**

By Charles Drummond

Welcome to **TEDTICK.COM**, the place for traders who wish to learn the powerful techniques of Drummond Geometry.

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Drummond Geometry and the PLdot: An Introduction to the Fundamentals

by Ted Hearne

What is Drummond Geometry?

It is a unique form of market analysis developed over a thirty-year period by the legendary Canadian trader Charles Drummond.

Introduction to Drummond Geometry (Microsoft Word Document)

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How to pick the market highs and lows using Drummond Geometry.

A 60-minute streaming powerpoint presentation by Ted Hearne.

DRUMMOND GEOMETRY P&L SCHOOL

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Lesson 1 in its entirety, can now be accessed from our site!

RELEVANT!

Futures Truth on the P&L School: "I am completely convinced that this is one of the better training courses available to the public." [more!](#)

Check out Charles Drummond's market analysis.

Go Here for a recent sample of Drummond's weekly audio/visual commentary

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## IN SUMMARY

Drummond Geometry is a complete set of materials and is a consistent system. There is always an explanation of why a specific scenario is taking place. It uses analysis of support and resistance and their coordination in different time periods to make predictions on price direction. At times Drummond Geometry gave insights that couldn't be seen anywhere else. Ultimately, we found that using DG to confirm our usual set of techniques gave greater confidence.

While \$4,000 is a chunk of change, this approach may be on the order of W.D. Gann's or R.N. Elliott's work. While Elliott may have had extremely favorable results with his waves, the rest of us may need help, and so it is with Drummond Geometry.

—STOCKS & COMMODITIES Staff

‡Drummond Geometry (Ted Hearne Associates, Inc.)

‡See Editorial Resource Index

